### UNITED STATES DISTRICT COURT DISTRICT OF PUERTO RICO

In re:

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO.

PROMESA Title III

as representative of

No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, et al.,

Re: ECF Nos. 20147, 20410

Debtors.<sup>1</sup>

(Jointly Administered)

In re:

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,

Title III

**PROMESA** 

as representative of

THE PUERTO RICO HIGHWAYS AND TRANSPORTATION AUTHORITY,

No. 17 BK 3567-LTS

Debtor.

(Jointly Administered)

#### FOURTH URGENT CONSENTED MOTION FOR EXTENSION OF DEADLINES

<sup>&</sup>lt;sup>1</sup> The Debtors in these Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (the "Commonwealth") (Bankruptcy Case No. 17-BK-3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474), (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780 (LTS)) (Last Four Digits of Federal Tax ID: 3747), and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523 (LTS)) (Last Four Digits of Federal Tax ID: 3801).

To the Honorable United States District Judge Laura Taylor Swain:

The Puerto Rico Fiscal Agency and Financial Advisory Authority ("<u>AAFAF</u>"), on behalf of the Puerto Rico Highways and Transportation Authority ("<u>HTA</u>"), pursuant to the authority granted to it under the *Enabling Act of the Fiscal Agency and Financial Advisory Authority*, Act 2-2017, respectfully submits this urgent consented motion for entry of an order, substantially in the form attached hereto as **Exhibit A** (the "<u>Proposed Order</u>"), extending the deadlines set forth in the *Order Granting Third Urgent Consented Motion for Extension of Deadlines* [ECF No. 20410] (the "Scheduling Order").<sup>2</sup>

#### **Request for Relief**

- 1. On February 15, 2022, Aurora Colón Rosado ("Movant") filed a Motion for Relief from the Automatic Stay [ECF No. 20147] (the "Motion"), requesting that this Court grant "relief from the automatic stay pursuant to 11 U.S.C. § 362 (d)(1) to continue the proceedings at the state level in case number KEF2011-0011 in order to determine the just compensation owed to her for the taking and public use of her Property." See Motion at 8.
- 2. On March 18, 2022, the Court entered the Scheduling Order which provides that responses to the Motion must be filed by March 28, 2022 and Movant's reply by April 4, 2022.
- 3. Since the filing of the Motion, HTA and Movant are continuing to finalize the terms of a proposed stipulation to consensually resolve the Motion. Accordingly, HTA, with Movant's consent, proposes the following extensions of the deadlines set forth in the Scheduling Order:
  - The deadline to respond to the Motion shall be extended to **April 11, 2022**.

<sup>&</sup>lt;sup>2</sup> The Financial Oversight and Management Board for Puerto Rico ("<u>FOMB</u>"), as HTA's representative pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* ("<u>PROMESA</u>"), has authorized AAFAF to file this Urgent Motion on behalf of HTA.

- The deadline for Movant to file a reply to a response, if any, shall be extended to April 18, 2022.
- The Court will thereafter take the Motion on submission, unless the Court determines that a hearing is necessary.
- 4. Pursuant to Paragraph I.H of the *Sixteenth Amended Notice, Case Management and Administrative Procedures* [ECF No. 20190-1] (the "Case Management Procedures"), HTA hereby certifies that it has carefully examined the matter and concluded that there is a true need for an urgent motion; it has not created the urgency through any lack of due diligence; has made a bona fide effort to resolve the matter without a hearing; has made reasonable, good-faith communications in an effort to resolve or narrow the issues that are being brought to the Court, and no party opposes the relief requested herein.

#### **Notice**

- 5. HTA has provided notice of this motion in accordance with the Case Management Procedures to the following parties: (a) the Office of the United States Trustee for the District of Puerto Rico; (b) the indenture trustees and/or agents, as applicable, for the Debtors' bonds; (c) the entities on the list of creditors holding the 20 largest unsecured claims against COFINA; (d) counsel to the statutory committees appointed in these Title III cases; (e) the Office of the United States Attorney for the District of Puerto Rico; (f) counsel to the Oversight Board; (g) the Puerto Rico Department of Justice; (h) all parties filing a notice of appearance in these Title III cases; and (i) Movant. A copy of the motion is also available on HTA's case website at https://cases.primeclerk.com/puertorico/.
- 6. HTA submits that, in light of the nature of the relief requested, no other or further notice need be given.

## WHEREFORE, HTA requests the Court enter the Proposed Order and grant such other

relief as is just and proper.

Dated: March 28, 2022 San Juan, Puerto Rico

Respectfully submitted,

/s/ Luis C. Marini-Biaggi Luis C. Marini-Biaggi USDC No. 222301

Email: lmarini@mpmlawpr.com

/s/ Carolina Velaz-Rivero Carolina Velaz-Rivero USDC No. 300913

Email: cvelaz@mpmlawpr.com

## MARINI PIETRANTONI MUÑIZ LLC

250 Ponce de León Ave.

Suite 900

San Juan, Puerto Rico 00918

Tel: (787) 705-2171 Fax: (787) 936-7494

Attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority

# Exhibit A

**Proposed Order**